

JUNCTION

TOWN

FISCAL YEAR 2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Junction Town Town for the fiscal year ending 2005/2006 as approved and adopted by resolution or ordinance dated 06-08-05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 05-11-05 for all budgetary funds.

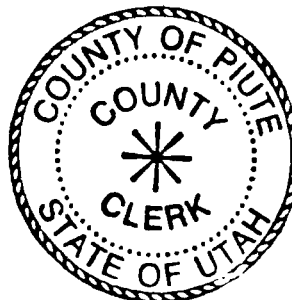
Signed:

*Steve Jensen*  
(Budget Officer)

Subscribed and sworn to this 27<sup>th</sup>

day of June, 2005.

*William H. Brown*  
(Notary Public)



## JUNCTION TOWN

Governmental Unit

2005/2006

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003/04	2004/05 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	14,094	12,000	12,000
	Prior Years' Taxes - Delinquent			2,000
	General Sales & Use Taxes	15,135	14,000	14,000
	Fee-in-Lieu of Property Taxes	4,500	3,500	3,500
	Other		1,900	
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	225	225	150
	Professional & Occupational			
	Liquor Law			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants	37,669		
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	21,076	21,000	21,000
	Liquor Fund Allotment	481	480	500
	Grants from Local Units: _____			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government Landfill	7,540	7,400	7,000
	Cemeteries	530	500	500
	Miscellaneous Services: _____			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	758	800	200
	Rents and concessions	3,019	2,600	3,000
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Elementary Bldg	159	0	0
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>		36,695	13,350
	<b>TOTAL REVENUES</b>	105,186	101,100	77,200

JUNCTION TOWN

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u> /04	2004/05 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	9,464	14,000	12,000
	Professional Services (Accounting, Legal, Engineering, etc.)	980		
	Elections			1,000
	Other: Ins.	2,481		3,000
	<b>PUBLIC SAFETY</b>			
	Police Department	3,481	3,500	3,600
	Fire Department	1,736	5,000	3,000
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	14,837	50,000	25,000
	Other: St. Lights/GF Roads	3,298	4,000	3,500
	<b>SANITATION (Garbage Collection)</b>	5,483	5,000	6,500
	<b>HEALTH AND WELFARE</b>	600	600	600
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	7,353	6,500	6,500
	Parks	6,593	7,500	6,500
	Cemetery	1,019	1,000	1,000
	Airport	41,011	4,000	4,000
	Elem. Bldg	1,215		1,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	99,551	101,100	71,200

JUNCTION TOWN

Governmental Unit

2005/2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003/04	2004/05 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	35,066	32,000	46,800
	Interest Earned	1,048	700	200
	Other:		25,000	1,400
	TOTAL OPERATING REVENUE	26,114	57,700	48,400
	OPERATING EXPENSES:			
	Personal Services	1,856	3,000	3,000
	Contractual Services		26,000	
	Material and Supplies	9,695	10,000	10,000
	Depreciation	10,000	10,000	10,000
	Other Ins.		1,000	3,000
	TOTAL OPERATING EXPENSE	21,551	50,000	26,000
	OPERATING INCOME (LOSS)	14,563	7,700	22,400
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	( 1,138 )	( 2,000 )	( 2,000 )
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	13,425	5,700	20,400

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)		5,700	20,400
	Plus: Depreciation		10,000	10,000
	Less: Major Improvements & Capital Outlay		( 545,000 )	
	Bond Principal Payments		( 5,000 )	( 34,600 )
	TOTAL CASH PROVIDED (REQUIRED)		(534,300)	( 4,200 )
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		60,000	77,000
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt		360,000	
	Loans from Other Funds		160,000	
	TOTAL CASH REQUIRED		0	72,800